



ANNUAL REPORT
2025



**Terrorism is the enemy
of mankind**

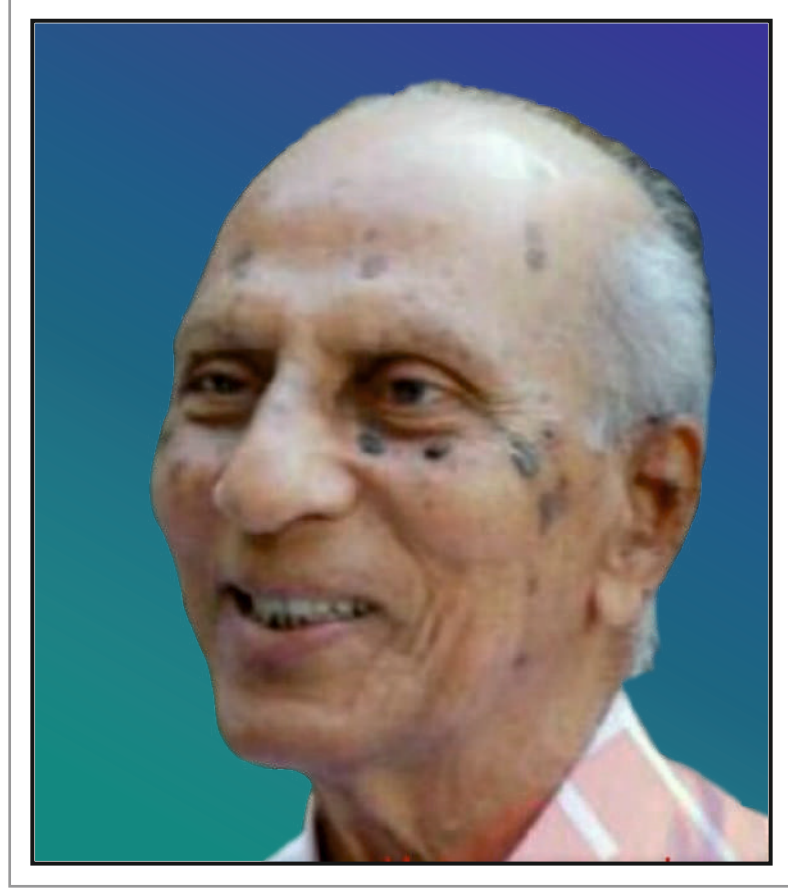


CITIZENS
CO-OPERATIVE BANK LTD.
(Multi State Co-Operative Bank)

**BUSINESS LOAN | PERSONAL LOAN | HOME LOAN | GOLD LOAN
SAVING ACCOUNT | CURRENT ACCOUNT | RECURRING DEPOSIT**

विश्वास | पटिश्रम | सलामती | प्रगति

ન હન્યતે



સ્વ. શ્રી અશ્વિનભાઈ મહેતા

(1934 - 2016)

Founder Managing Director

કાર્યકાળ : 1976 - 2016



CITIZENS
CO-OPERATIVE BANK LTD.

(Multi State Co-Operative Bank)

AT YOUR SERVICE SINCE 1976

ANNUAL REPORT 2024-25

BOARD OF DIRECTORS

Shri Ketanbhai Natwarlal Rathod	Chairman
Shri Hiralalbhai Chunilal Manek	Director
Shri Mahendrabhai Chottalal Rajvir	Director
Shri Vimalbhai Mohanlal Dhami	Director
Smt Rajeshriben Chandrakant Vaghela	Director
Smt Mayuriben Bhaveshbhai Kumbhani	Director
Shri Kiritbhai Chottalal Rajvir	Director
Shri Sachinbhai Babubhai Mehta	Director
Shri Jignasubhai Suryakantbhai Chhaya	Director
Shri Sanjaybhai Chandrkantbhai Sanghvi	Director
Shri Bhaveshbhai Arunbhai Vyas	Director

Managing Director & CEO
SHRI HARITBHAI A MEHTA

H. P. MEHTA & CO.
CHARTERED ACCOUNTANTS
F.R.N.116927W

AUDIT CLASS
"A"

Head Office :

Jawahar Road, Near Mahatma Gandhi Vidhyalaya, Rajkot-360 001
Phone : 0281 - 2224933 - 2226732



NOTICE

Notice is hereby given to all the delegates of the bank that 51st Annual General Meeting of the delegates of the Bank will be held on 30th June, 2025 Monday 06:00 pm at the Regd. Office of the Bank, Jawahar Road, Rajkot to transact the following business.

1. To confirm and approve the minutes of the Annual General Body Meeting held on 27th July, 2024.
2. To Receive, Consider and Adopt the Audited Balance sheet as on 31st, March, 2025 and the Profit & Loss Account for the year ended on that date.
3. To Receive, Consider and Adopt the Auditor's Report and Annual Report for the year ended on 31st March, 2025.
4. To approve the appropriation of Net profit for the year ended on 31st March, 2025.
5. To approve the name of the Statutory Auditor for the F.Y. 2025-26, recommended by the Board of Directors, subject to approval of Reserve Bank of India.
6. To write-off old NPA accounts of the bank as certified by the statutory Auditor if any.
7. Any other items with the permission of the Chairman.

Dt. 14/06/2025
Rajkot

By the Order of Board of Director
Harit A. Mehta
Managing Director & CEO

Note:- In absence of quorum, if the working of AGM is not possible as per above scheduled time, then as per bye law 30(c) meeting will be adjourned for another 30 minutes and even if there is No quorum it will start again after half an hour at same place and date as per the agenda items.

BOARD OF DIRECTORS' REPORT

I extend a warm welcome to all of you at the 51st Annual General Meeting of the Bank. Your Directors have pleasure in presenting the Annual Report of the Bank with the audited Balance Sheet, Profit & Loss Account and the Report on Business and Operations for the year ended March 31, 2025. On behalf of the Board of Directors Your Bank could perform as per expectations and delivered commendable growth during the year. Your Bank will continue to strive for process and product improvements in view of evolving customers and industry requirements. We hereby present the Annual Report of your Bank for the year ended 31st March 2025 along with its audited Annual Financial Statements.

Key Financial Highlights and Ratios:

The following charts indicate the Key Financial performance indicators of your Bank for the current year vis-à-vis the previous year.

Financial Indicators:

(Rs. in crores)

Performance Parameter	F.Y. 2023-24	F.Y. 2024-25	% Change
Total Business Mix	997.69	1062.30	6.48 %
Deposits	627.12	662.09	5.58 %
Advances	370.57	400.21	8.00 %
Investments (incl. SLR/ NON SLR / BANK DEPOSITS)	293.31	312.80	6.64 %
Share Capital	22.47	25.73	14.51 %
Membership Number	13350	14269	6.88%
Reserves & Surplus	73.89	84.13	13.86 %
Working Capital	743.54	788.45	6.04 %
Net Profit	8.06	9.66	19.85 %
Credit/ Deposit Ratio %	59.09 %	60.45 %	1.36 %
Gross NPAs %	6.00 %	5.68 %	0.32 %
Net NPAs %	0.00	0.00	0.00
CRAR %	20.73 %	22.60 %	1.87 %
No: of Branches	10	10	-

Appropriations:

The profit before tax and provisions of the Bank for fiscal 2024-25 is Rs. 16.40 crores and net profit after provisions and contingencies of Rs. 9.65 crores. The Board of Directors recommends the following appropriations out of the current year's Net Profit for the approval of the members at the Annual General Meeting.



(Rs. in crores)

1.	Statutory Reserves	2,41,47,144.00
2.	Co-operative Education Fund	9,65,886.00
3.	Co-operative Rehabilitation, Reconstruction and Development Fund	9,65,886.00
4.	Reserve for Unforeseen Losses	96,58,858.00
5.	Charity Fund	1,00,000.00
6.	Proposed Dividend 12% *	2,72,38,631.00
7.	Building Fund	2,50,00,000.00
8.	Investment Fluctuation Reserve	75,00,000.00
9.	Members' Welfare Fund	10,00,000.00
10.	Reserve Fund (Remaining Balance of Profit)	12,172.49
	Net Profit	9,65,88,577.49

Dividend Proposed*

Bank's Performance during the Financial Year 2024-25:

During the year, your Bank's performance on all financial parameters remained strong. Your Bank crossed a milestone of 1062.30 crores of its business mix with an improvement in the CD ratio of your Bank to 60.45%. In deposits, your Bank grew by 5.58 % in FY 2024-25. Total Advances registered growth of 8.00 %.

The asset quality of the Bank also improved and the gross NPAs came down to 5.68%. The net NPAs of the Bank stood at ZERO level and The overall financial position of your Bank continues to be strong as reflected in the Capital to Risk Weighted Assets Ratio of 22.60 % as against the minimum statutory requirement of 12%.

Deposits:

The Deposits stand at Rs. 662.09 crores as against Rs. 627.12 crores of the previous year. The total deposits of your Bank showed a growth of Rs.34.97 crores with a positive growth rate of 5.58%. While your Bank continues to lay emphasis on low-cost deposits, i.e. CASA, your Bank also showed reasonable growth of 8% in Term Deposits and maintained its Cost of Deposits at 7.64%. In future also, your Bank will continue to take appropriate strategic actions to have quantitative as well as qualitative growth in deposits.

Advances and Asset Quality:

During FY 2024-25 your Bank's Total Advances stood at Rs. 400.21 crores against previous year Rs. 370.57 crores. Your Bank has registered 8.00 % growth in total advances. Your Bank is offering Retail Loans at attractive interest rates. Your Bank has a well-defined credit rating model which plays an important role in ensuring that the credit proposals conform to the prescribed norms and guidelines and credit facilities are allowed only if the Bank is satisfied about the merits of the proposal.

Your Bank has adopted strong recovery measures and made good recoveries in Non-Performing Assets. Gross NPAs have come down from 0.32% (as of March 2025) to Rs. 8.58 crores on account of recoveries of NPAs.

Priority Sector Lending:

In terms of the guidelines of the RBI, the Priority Sector Lending (PSL) targets for the Primary (Urban) Cooperative Banks would increase, Your Bank's achievement of Priority Sector Loans is 79.89 % as on March 31, 2025, as against the regulatory target of 60%.

Treasury Operations:

Your Bank focuses primarily on the management of funds, maintenance of statutory reserves (cash reserve ratio and statutory liquidity ratio), asset liability gaps, interest rate risks, liquidity positions and investments. Your Bank ensures availability of adequate liquidity to meet the needs of asset growth, operational expenses and payment obligations. Further, in order to manage liquidity mismatches, the treasury department actively participates in money market operations i.e. SLR and Non-SLR securities and Fixed Deposits with other Banks and also invests in Mutual Funds as per the guidelines of Reserve Bank of India. As on 31st March 2025, the Investment portfolio of your Bank stood at Rs.293.31 crores (SLR, NON SLR, OTHER BANK FDs) as against the previous year's figure of Rs. 312.80 crores.

Further, looking at the market scenario and safeguarding its investments, as of 31st March 2025, your Bank holds Investment Depreciation Reserve of Rs. 0.41 crores and Investment Fluctuation Reserve of Rs. 4.78 crores. Your Bank has a Board-approved investment policy framed in accordance with RBI guidelines and a standard operating procedure for carrying out treasury transactions and governing investments in various instruments such as bonds, treasury bills, mutual funds and other approved products.

Dividend:

Your directors are pleased to recommend dividend 12% *. (proposed*)

Share Capital, Net Worth and Capital Adequacy:

Your Bank's Authorised Share Capital is Rs 50.00 crores and the Paid-Up Capital stands at Rs. 25.73 crores. The Net Worth of your Bank stands at Rs.72.83 crores as on 31st March 2025. Your Bank has robust Capital to Risk Weighted Assets Adequacy Ratio of 22.60 % as against the minimum requirement of 12% as per RBI guidelines.

Risk Management:

Your Bank has a well-defined Risk Evaluation and Management system in place. Risk in your Bank is managed through a framework of policies and principles approved by the Board of Directors from time-to-time. Your Bank has adopted Risk Based Internal Audit (RBIA) system. Bank's Risk Management ensures identification, measurement, monitoring and mitigation of all pertinent risks and aligns its function for comprehensive solutions. Your Bank continues to focus on refining and improving its risk measurement systems. The main risks faced by the Bank are credit risk, market risk, operational risk and liquidity risk. Adequate checks and balances exist in respect of Customer on-boarding, monitoring of transactions and reporting of suspicious transactions.

**Bank Guarantee and Letter of Credit:**

Your Bank has tie-up arrangements with Private Banks for issuance of Bank Guarantees and establishing Letters of Credit on behalf of your Bank's clientele engaged in imports and exports.

Audit and Inspection:

Your Bank has in place a sound system for internal and concurrent audit. Your Bank has adopted Risk Based Internal Audit (RBIA) system in line with RBI guidelines. All branches are covered under concurrent audit as well as internal audit. The Audit Committee of the Board gives directions, oversees the total audit function of the Bank, follows-up on the statutory / concurrent audit of the Bank and the inspection carried out by regulators. The audit process is evaluated every year to ensure that all new RBI guidelines and statutory requirements as also technological enhancements taking place in the Banking industry, are taken care of by incorporating the required changes in the audit and inspection process. Your Bank also undertakes Information System Audit (IS) by qualified external agencies on an annual basis. Further, as per the requirements of RBI, the Concurrent Auditor, on an ongoing basis, audits the Investments portfolio of your Bank and a quarterly certificate of verification is forwarded to RBI.

Reserve Bank of India Inspection:

The RBI has conducted Select Scope of Inspection - Online for the year March 31, 2023, and the compliances of same already fulfilled and further RBI has conducted Short Scope Inspection for the year ended March 31, 2024, and the compliances process of same is ongoing.

Human Resource Management:

Your Bank acknowledges the critical role of its employees in achieving its present and future organizational goals and believes that investing in employees will ultimately result in a stronger, effective and more valuable workforce. The committed and motivated human capital is the core strength to ensure that your Bank continues to maintain its legacy of achieving higher business goals year after year.

Information Technology and Digital Initiatives:

Your Bank has been continuously investing in technology to improve customer experience for last few years. Your Bank has embarked on a new journey of digitalization. Your Bank is using world class Oracle cloud services of Core Banking Solution (CBS). This platform will give your Bank the ability to deliver its services more effectively and efficiently to its customers. This will also ensure seamless and user- friendly on-boarding through multiple channels and hence, manual interventions will be substantially reduced.

Your Bank has been offering innovative products with the objective of enabling smooth banking transactions for its customers and focusing on increasing customer base with digital technology being the driving force. Your Bank has also enhanced the digital experience for the customers by providing state-of-the-art Internet Banking {view based}, Mobile Banking and Unified Payments Interface (UPI) and BBPS services.

E Tax Service:

Your Bank extends E Tax service free of charge to customers for payment of various taxes in collaboration with IDBI Bank. Through this service, the customers can pay various taxes like Income Tax, TDS etc. Large numbers of Bank's customers are availing benefit of this facility.

Bancassurance:

Your Bank is engaged as a corporate agent with Bajaj Allianz General Insurance Company Limited as a Third-Party Service Provider for soliciting Insurance Business in the general insurance sector. Your Bank aims to offer best-in-class products to its customers relating to general insurance.

Other Services:

Apart from the aforementioned services, your Bank also offers free SMS facility, free ATM facility as well as Locker facilities at its selected outlets.

Achievements:

Our bank set one more milestone that Bhavnagar branch shifted to our owned premises with the locker's facility and newly set infrastructure.

Ethics and Business Conduct:

Your Bank is committed to conducting the business and dealing with all its shareholders and customers, with highest ethical standards and in compliance with all the applicable laws and regulations. The idea is to anchor, promote, nurture and institutionalize the Bank's positive ethical culture of being "CITIZENS IS SERVICE."

Acknowledgements:

Your Board of Directors wishes to place on record its sincere appreciation for the unstinted co-operation extended by:

The Officers of the Reserve Bank of India, especially the Department for Co-operative Bank Supervision and Department for Co-operative Bank Regulation for their valuable guidance and support, The Central Registrar of Co-operative Societies, New Delhi, Registrar of Co-operative Societies Gujarat and Maharashtra State, National Federation of Urban Co-operative Banks (NAFCUB) Gujarat Urban Co-operative Banks Federation Ltd., and Saurashtra- Kutchh Urban Co-operative Banks Federation Ltd., Your Board of Directors appreciates guidance and support of Board of Management (BoM) and the support of its shareholders and clientele and for their on-going association and loyalty and their active participation and contribution. Your Board of Directors is thankful to all Auditors, specially acknowledge the valuable contribution of Shri Harit A. Mehta – Managing Director & CEO and Shri Lalit J. Joshi- General Manager and the Staff at all levels for their full support in the pursuit of organizational growth and excellence and devotion to duty with sincerity.

For and on behalf of the Board of Directors

Ketanbhai N Rathod
Chairman



KNOW YOUR BANK

BANK NAME	: CITIZENS CO OPERATIVE BANK LIMITED
BANK CODE	: 086519
RBI LICENSE NO.	: ACD.GJ76P
MULTI STATE REG.	: MSCS/CR/1263/2016
PAN	: AAAAC0325K
GST (GUJARAT)	: 24AAAAC0325K1Z9
GST (MAHARASHTRA)	: 27AAAAC0325K1Z3
TAN	: RKTC00215F
LEI NO.	: 335800E7PXZXWQQR6P37
CHAIRMAN	: MR. KETANBHAI N. RATHOD
MD & CEO	: MR. HARIT A. MEHTA
GENERAL MANAGER	: MR. LALIT J. JOSHI
PHONE NO.	: 0281-2224933
EMAIL ID	: ccbmain@citizensbankrajkot.co.in
WEBSITE	: https://citizensbankrajkot.co.in
NO. OF BRANCHES	: 9 + 1 (HEAD OFFICE)

PRODCUTS AND SERVICES

ADVANCES FACILITY	DEPOSIT FACILITY	SERVICES
CASH CREDIT OVERDRAFT FACILITY HOUSING LOANS LAGHU UDHYOG VEPAR DHIRAN PROJECT FINANCE MORTGAGE LOAN CONSUMPTION/ PERSONAL LOANS SOLAR ROOFTOP DHIRAN GOLD OVERDRAFT / LOAN	SAVING DEPOSIT CURRENT DEPOSIT SPECIAL FIXED DEPOSIT FIXED DEPOSIT BULK FIXED DEPOSIT RECURRING DEPOSIT STUDENT SAVING ACCOUNT	MOBILE BANKING SMS ALERT NET BANKING (VIEW BASED) MISSED CALL ALERT BBPS UPI RUPAY ATM CUM DEBIT CARD IMPS / RTGS / NEFT NACH CREDIT

Independent Auditors Report For the year ended on 31st March, 2025

To,
The Members
Citizens Co-operative Bank Limited,
RAJKOT

Report on the Financial Statements

1. We have audited the accompanying financial statements of The Citizens Co-operative Bank Limited as on the date 31st March 2025 which comprises the Balance Sheet as at 31st March, 2025 and also the Profit & Loss Account for the year ended on 31st March 2025. A summary of significant accounting policies and other explanatory information and Long Form Audit Report.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with Banking Regulation Act 1949 & MSCS Act 2002 Of India in accordance with the Accounting Standards / Principles Issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the Significant Accounting Policies and Notes on Accounts forming part of aforesaid accounts and our Comments and Observations contained



in Audit Reports enclosed herewith, give the information required by Banking Regulation Act, 1949 as well as Multi State Co-operative Societies Act, 2002 and Rules made there under in the manner so required for Urban Co-operative Banks and give a true fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the **Balance Sheet** of state of **affairs** of the Bank as at **31st March, 2025**:
- b) In the case of the **Profit & Loss Account of the profit** for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 7. The Balance Sheet and the Profit & Loss account have been drawn up in Form “A” and “B” respectively of the Third Schedule of the provision of section 29 of Banking Regulation Act, 1949 (AACS) and Multi State Co-operative Societies Act, 2002 and rules made there under.
- 8. As required by section 73 (4) of Multi State Co-operative Societies Act, 2002 and subject to the limitation of the audit indicated in paragraph above and subject to the limitation of disclosure required therein.

We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us.
- c) The transaction of the Bank which came to our notice has been within the powers of the Bank.
- d) The Balance Sheet and the Profit & Loss Account dealt with by this Report are in agreement with the Books of Account and Returns.
- e) In our opinion, the Balance Sheet and profit & Loss Account comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.
- f) To the best of our belief and according to information and explanation given to us, the transactions of the Bank, which have come to our notice, have been within the competence of the Bank and are in compliance with RBI guideline as applicable to the Bank time to time.
- g) To the best of our knowledge and belief and according to information and explanation given to us, there has been no material impropriety or irregularity if the expenditure or in the realization of money due to the Bank.
- 9. As per the information and explanation given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rules 27 (3) of Multi State Co-operative Societies Rules, 2002.



CITIZENS

CO-OPERATIVE BANK LTD.

(Multi State Co-Operative Bank)

AT YOUR SERVICE SINCE 1976

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As per rule 27 (3) (a-f)

- a) During the course of audit no such transaction which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, the rules or the bye-laws of the Bank have taken place.
- b) During the course of audit no such transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India have taken place.(Except as already disclosed in note to Accounts)
- c) During the course of audit money belonging to the Bank which appears to the auditor to be bad or doubtful for recovery have been classified as per IRAC Norms as prescribed by the RBI from time to time subject to Notes to the Accounts.
- d) During the course of audit Bank has not granted loans to directors and their relatives except in the form of FDOD / FD Loan in tune with the RBI guidelines issued from time to time.

For H P MEHTA & CO
Chartered Accountants

CA Pratik H .Mehta
(Partner)

M. No. : 112227

FRN : 116927W

PAN : AADFH8247B

27-29C, Ushakiran Apartment,
Sardar Nagar Main Road,
RAJKOT -360 001 [Gujarat]

Date : 06/06/2025
Place : Rajkot
UDIN NO : 25112227BMHVBS8346



THE THIRD SCHEDULE [See Section 29] Form A				
Balance Sheet of				
Citizens Co Operative Bank Ltd				
(Amounts in ₹)				
Particulars of Head of Balance Sheet		Sch.	As At	As At
			31st March	31st March
			2025	2024
			Current Year	Previous Year
1	Capital and Liabilities			
1	Capital	1	25,72,74,175.00	22,46,97,150.00
2	Reserves and surplus	2	93,78,46,101.34	81,94,87,785.33
3	Deposits	3	6,62,12,98,479.65	6,27,12,30,773.73
4	Borrowings	4	-	-
5	Other liabilities and provisions	5	28,43,66,418.33	32,88,87,980.21
	Total of Capital & Liabilities Side		8,10,07,85,174.32	7,64,43,03,689.27
2	Assets			
1	Cash and balances with Reserve Bank of India	6	48,30,78,461.92	37,37,56,011.90
2	Balances with banks and money at call and short Notice	7	94,24,53,607.55	89,83,29,787.95
3	Investments	8	2,28,30,70,702.54	2,26,22,53,149.54
4	Advances	9	4,00,20,59,834.31	3,70,57,21,551.38
5	Property, Plant and Equipment	10	3,78,54,943.75	3,92,41,651.45
6	Intangible assets	11	-	-
7	Other assets	12	35,22,67,624.25	36,50,01,537.05
	Total of Assets Side		8,10,07,85,174.32	7,64,43,03,689.27
3	Contingent liabilities	13	3,75,07,921.79	4,66,37,301.70
2	Bills for collection	-	-	-
3	Off Balance Sheet Items	13f	3,94,57,449.99	3,74,65,987.10
			-	-

For,
H. P. Mehta & Co.
 Chartered Accountants

Lalit J. Joshi
 (General Manager)

Haritbhai A. Mehta
 (MD & CEO)

CA Pratik Mehta
 Partner
 MRN: 112227
 FRN: 116927W
 UDIN: 25112227BMHVBS8346

Bhavesbhai A. Vyas
 (Director)

Mahendrabhai C. Rajvir
 (Director)

Ketanbhai N. Rathod
 (Chairman)

Date: 06/06/2025
Place: Rajkot

THE THIRD SCHEDULE [See Section 29] Form B				
Profit and Loss Account of				
Citizens Co Operative Bank Ltd				
(Amounts in ₹)				
Particulars of Head of Profit & Loss Account		Sch.	Year Ended on	Year Ended on
			31st March	31st March
			2025	2024
			Current Year	Previous Year
4	Interest and discount earned	14	61,74,32,738.21	58,09,32,524.67
5	Less: Interest expenses	15	36,38,43,680.26	32,10,33,719.11
	Net Interest Income [4-5]		25,35,89,057.95	25,98,98,805.56
6	Fee income		-	-
7	Less : Fee expense		-	-
	Net fee and commission income [6-7]		-	-
8	Commission Exchange	16	6,62,811.88	14,54,368.74
9	Other income	17	1,88,15,432.95	1,44,53,657.67
	Total of Other Income [8+9]		1,94,78,244.83	1,59,08,026.41
	Total income [5a+7a+9a]		27,30,67,302.78	27,58,06,831.97
10	Employee benefits	18	5,22,31,577.53	5,10,40,684.91
11	Provision for Non-Performing assets	19	2,00,00,000.00	3,00,00,000.00
12	Depreciation on Property, Plant & Equipment and Amortization of intangible assets	19a	58,55,300.00	59,06,400.00
13	Other expenses	20	5,83,91,847.76	5,57,45,755.99
13a	Total expenses [10 to 13]		13,64,78,725.29	14,26,92,840.90
14	Net Profit/Loss before taxes [above the line]		13,65,88,577.49	13,31,13,991.07
15	Tax expense			
	i Current Year Provision For Income Tax		3,50,00,000.00	4,25,00,000.00
	ii Special Reserve U/s 36 (1) VIII		50,00,000.00	1,00,00,000.00
16	Net Profit (+)/ Loss (-) for the period [Transferred to Balance Sheet]		9,65,88,577.49	8,06,13,991.07

For,
H. P. Mehta & Co.
Chartered Accountants

Lalit J. Joshi
(General Manager)

Haritbhai A. Mehta
(MD & CEO)

CA Pratik Mehta
Partner
MRN: 112227
FRN: 116927W
UDIN: 25112227BMHVBS8346

Bhaveshbhai A. Vyas
(Director)

Mahendrabhai C. Rajvir
(Director)

Ketanbhai N. Rathod
(Chairman)

Date: 06/06/2025
Place: Rajkot



					(Amounts in ₹)	
Particulars of Head of Balance Sheet			Sch.	As At	As At	
				31st March	31st March	
				2025	2024	
				Current Year	Previous Year	
Schedule 1 - Capital						
a.	Authorised share capital					
	I	Current Year - 2,00,00,000 Shares each of Rs.25/-		50,00,00,000.00	50,00,00,000.00	
	ii	Previous Year - 2,00,00,000 Shares each of Rs.25/-				
b.	Issued Share Capital					
	I	Current Year - 1,02,90,967 Shares each of Rs.25/-		25,72,74,175.00	22,46,97,150.00	
	ii	Previous Year - 89,87,886 Shares each of Rs.25/-				
c.	Subscribed Share Capital					
	I	Current Year - 1,02,90,967 Shares each of Rs.25/-		25,72,74,175.00	22,46,97,150.00	
	ii	Previous Year - 89,87,886 Shares each of Rs.25/-				
d.	Called-Up Share Capital					
	I	Current Year - 1,02,90,967 Shares each of Rs.25/-		25,72,74,175.00	22,46,97,150.00	
	ii	Previous Year - 89,87,886 Shares each of Rs.25/-				
e.	Paid-Up Share Capital					
	I	Current Year - 1,02,90,967 Shares each of Rs.25/-		25,72,74,175.00	22,46,97,150.00	
	ii	Previous Year - 89,87,886 Shares each of Rs.25/-				
of e above held by						
	I	Individuals		25,72,74,175.00	22,46,97,150.00	
	ii	Cooperative institutions		-	-	
	iii	State Governments		-	-	
	iv	Other entities		-	-	
Schedule 2 - Reserves and surplus						
a.	Statutory Reserve					
	I	Opening balance		22,38,92,308.70	20,82,57,325.08	
	ii	Additions during the year		3,66,90,864.07	1,56,34,983.62	
	iii	Utilisations during the year		-	-	
	iv	Closing balance		26,05,83,172.77	22,38,92,308.70	
Other reserves and surplus						
b.	Building Fund					
	I	Opening balance		7,21,44,413.12	6,21,44,413.12	
	ii	Additions during the year		4,66,18,830.00	1,00,00,000.00	
	iii	Utilisations during the year		-	-	
	iv	Closing balance		11,87,63,243.12	7,21,44,413.12	
c.	Reserve For Bad and Doubtful Debt					
	I	Opening balance		22,62,15,203.52	19,62,15,203.52	
	ii	Additions during the year		2,70,00,000.00	3,00,00,000.00	
	iii	Utilisations during the year		8,60,834.48	-	
	iv	Closing balance		25,23,54,369.04	22,62,15,203.52	
d.	Investment fluctuation reserve					
	I	Opening balance		4,28,00,000.00	3,73,00,000.00	
	ii	Additions during the year		50,00,000.00	55,00,000.00	
	iii	Utilisations during the year		-	-	
	iv	Closing balance		4,78,00,000.00	4,28,00,000.00	



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e.	Other reserves (please specify)			
	1 Members Welfare Fund			
	i Opening balance		38,26,175.14	33,86,175.14
	ii Additions during the year		8,92,300.00	4,40,000.00
	iii Utilisations during the year		-	-
	iv Closing balance		47,18,475.14	38,26,175.14
	2 Investment Depreciation Reserve			
	i Opening balance		41,00,000.00	41,00,000.00
	ii Additions during the year		-	-
	iii Utilisations during the year		-	-
	iv Closing balance		41,00,000.00	41,00,000.00
	3 Reserve Provision for BDDR Fraud Cases Thane			
	i Opening balance		1,66,57,682.00	1,66,57,682.00
	ii Additions during the year		-	-
	iii Utilisations during the year		-	-
	iv Closing balance		1,66,57,682.00	1,66,57,682.00
	3a BDR As per GSC Act 1961 - Section 67A			
	i Opening balance		2,66,18,830.00	2,66,18,830.00
	ii Additions during the year		-	-
	iii Transferred to Building Fund		2,66,18,830.00	-
	iv Closing balance		-	2,66,18,830.00
	4 Provision for Debt Stressed Under Covid 19			
	i Opening balance		70,00,000.00	70,00,000.00
	ii Additions during the year		-	-
	iii Utilisations during the year		70,00,000.00	-
	iv Closing balance		-	70,00,000.00
	5 Charity Fund			
	i Opening balance		32,53,172.05	31,64,172.05
	ii Additions during the year		1,00,000.00	1,00,000.00
	iii Utilisations during the year		-	11,000.00
	iv Closing balance		33,53,172.05	32,53,172.05
	6 Conti. Prov. Agnst on Standard Assets			
	i Opening balance		2,05,24,441.32	2,05,24,441.32
	ii Additions during the year		25,00,000.00	-
	iii Utilisations during the year		-	-
	iv Closing balance		2,30,24,441.32	2,05,24,441.32
	7 Co-Operative Prachar Fund			
	i Opening balance		38,81,340.41	38,81,340.41
	ii Additions during the year		-	-
	iii Utilisations during the year		-	-
	iv Closing balance		38,81,340.41	38,81,340.41



8	Special Reserve U/s 36 (1) VIII			
i	Opening balance		3,72,30,000.00	2,72,30,000.00
ii	Additions during the year		50,00,000.00	1,00,00,000.00
iii	Utilisations during the year		-	-
iv	Closing balance		4,22,30,000.00	3,72,30,000.00
9	Reserve For Unforeseen Losses			
i	Opening balance		3,57,30,228.00	2,95,49,377.00
ii	Additions during the year		80,61,400.00	61,80,851.00
iii	Utilisations during the year		-	-
iv	Closing balance		4,37,91,628.00	3,57,30,228.00
10	Reserve for Cyber Security & IT Infrastructure			
i	Opening balance		1,50,00,000.00	1,00,00,000.00
ii	Additions during the year		50,00,000.00	50,00,000.00
iii	Utilisations during the year		-	-
iv	Closing balance		2,00,00,000.00	1,50,00,000.00
f.	Balance in Profit and Loss account			
i	Opening balance		8,06,13,991.07	6,18,08,505.62
ii	Additions during the year		9,65,88,577.49	8,06,13,991.07
iii	Reduction during the year		8,06,13,991.07	6,18,08,505.62
iv	Closing balance		9,65,88,577.49	8,06,13,991.07
	Total		93,78,46,101.34	81,94,87,785.33
Schedule 3 - Deposits				
a	Fixed Deposits			
i	Individuals		4,06,11,98,438.67	3,83,44,20,274.97
ii	Cooperative banks		-	-
iii	Cooperative societies		59,59,49,897.30	46,16,67,957.00
iv	Others		-	-
	Sub-total (a)		4,65,71,48,335.97	4,29,60,88,231.97
b	Savings Deposits			
i	Individuals		1,19,12,15,624.26	1,25,41,54,981.61
ii	Cooperative banks		-	-
iii	Cooperative societies		2,94,72,361.68	67,86,494.53
iv	Others		-	-
	Sub-total (b)		1,22,06,87,985.94	1,26,09,41,476.14
c	Current Deposits			
i	Individuals		73,19,76,091.10	71,02,49,087.47
ii	Cooperative banks		-	-
iii	Cooperative societies		1,14,86,066.64	39,51,978.15
iv	Others		-	-
	Sub-total (c)		74,34,62,157.74	71,42,01,065.62
	Total (a+b+c)		6,62,12,98,479.65	6,27,12,30,773.73
Schedule 4 - Borrowings				
a	Borrowings from			
i	Reserve Bank of India		-	-
ii	State Government		-	-
iii	Cooperative banks / societies		-	-
iv	Commercial banks		-	-
v	Others		-	-
	Total (a)		-	-
b	Loans			
i	Loans repayable on demand		-	-
ii	Repo		-	-
iii	Term loans		-	-
iv	Others		-	-
	Total (b)		-	-
	Total of (a) and (b) should be equal		-	-



Schedule 5 - Other Liabilities and Provisions

a.	Bills Receivable as per Contra		-	-
b.	Branch adjustment (net)		-	-
c.	Interest accrued But Not Received		21,36,516.80	21,60,183.80
d.	Overdue Interest Reserve on NPA (Contra)		21,62,83,586.32	20,84,99,656.32
e.	Interest Payable		74,76,160.00	85,06,004.00
f.	Nominal Members Fees		3,040.00	5,005.00
g.	Professional Tax Deduction		1,800.00	1,000.00
h.	Dividend Payable		69,85,092.00	64,82,512.00
For share capital of:				
i.	Central cooperative banks		-	-
ii.	Primary agriculture credit societies		-	-
iii.	Other societies		-	-
i.	Pay Slip Account		49,91,252.48	93,78,924.72
j.	GST Payable Conso		6,81,498.89	6,08,678.27
k.	Sundry Creditors		-	25,878.75
l.	GST Payable		5,58,374.91	1,55,815.17
m.	Income Tax Deduction (FD)		40,13,569.00	39,67,467.00
n.	PMJJBY - LIC - Premium Payable		-	412.00
o.	TDS Payable (Cash Withdrawal)		2,80,799.00	73,406.00
p.	IT TDS (Contractor)		31,369.43	59,385.00
q.	Property Tax Payable		16,69,000.00	16,69,000.00
r.	Provision For Income Tax (2016-17)		-	40,00,000.00
s.	Provision For Income Tax 2019-20		-	3,50,00,000.00
t.	Excess Provision for I. Tax		-	44,00,072.00
u.	Deferred Tax Liabilities		25,226.00	25,226.00
v.	SGST Input CR A/c Conso		4,87,996.01	6,61,621.68
w.	CGST Input CR A/c Conso		5,34,106.83	7,07,732.50
x.	Provision For Income Tax 2023-24		-	4,25,00,000.00
y.	Provision For Income Tax 2024-25		3,82,07,030.66	-
	Total		28,43,66,418.33	32,88,87,980.21

Schedule 6 - Cash and Balances with Reserve Bank of India

a.	Cash		4,06,16,793.00	4,49,28,227.00
b.	Cash with RBI - SBI & State/ Dist Co Op. Bank		44,24,61,668.92	32,88,27,784.90
	Total		48,30,78,461.92	37,37,56,011.90

Schedule 7 - Balances with Banks and Money at Call and Short Notice

a.	Current Deposits		9,75,53,607.55	22,14,65,268.95
b.	Savings Deposits		-	-
c.	Fixed Deposits		84,49,00,000.00	67,68,64,519.00
d.	Money at Call and Short Notice			
i.	With Urban Cooperative Banks		-	-
ii.	With Central and State Co.op. Banks		-	-
iii.	With commercial banks		-	-
iv.	With other entities		-	-
	Total		94,24,53,607.55	89,83,29,787.95


Schedule 8 – Investments

[Net of specific provisions for non-performing investments]

a.	Central Government Security		5,51,12,466.00	30,71,97,466.00
b.	State Government Security		1,62,28,32,786.54	1,59,99,72,033.54
c.	Treasury Bills		59,90,24,450.00	34,89,82,650.00
d.	Shares			
i	In other cooperative institutions		11,01,000.00	11,01,000.00
ii	National Urban Cooperative Finance and Development		50,00,000.00	50,00,000.00
e.	Mutual fund units		-	-
f.	Commercial paper		-	-
g.	Certificate of deposit		-	-
h.	Debentures and bonds		-	-
i.	Others		-	-
	Total		2,28,30,70,702.54	2,26,22,53,149.54

Schedule 9 - Advances

[Net of specific provisions for non-performing advances]

i	Bill Receivable		-	-
ii.	Short Term Loans, CC, OD & Bill Discounted			
a.	Government & Other Approved Securites		-	-
b.	Other Tangible Securities		2,04,06,63,770.73	2,07,07,83,281.51
	Advances Amount Overdue			
	C.Y. - 10,65,91,476.78 P.Y. - 10,02,81,733.17			
	Amount Considered Bad & Doubtful for Recovery			
	C.Y. - 36,73,163.63 P.Y. - 38,23,163.63			
	Sub-Total of ii		2,04,06,63,770.73	2,07,07,83,281.51
iii.	Medium Term Loans			
a.	Government & Other Approved Securites		-	-
b.	Other Tangible Securities		1,35,03,90,357.78	1,37,87,44,669.87
	Advances Amount Overdue			
	C.Y. - 11,79,20,652.68 P.Y. - 12,21,50,969.21			
	Amount Considered Bad & Doubtful for Recovery			
	C.Y. - 2,01,51,285.91 P.Y. - 2,02,08,599.91			
	Amount Due from Individuals			
	C.Y. - 1,35,03,90,357.78 P.Y. - 1,37,87,44,669.87			
	Sub-Total of iii		1,35,03,90,357.78	1,37,87,44,669.87
iv.	Long Term Loans			
a.	Government & Other Approved Securites		-	-
b.	Other Tangible Securities		61,10,05,705.80	25,61,93,600.00
c.	Advances Amount Overdue C.Y.- 28,62,383.00 P.Y. NIL			
d.	Amount Considered Bad & Doubtful for Recovery			
	C.Y. - NIL P.Y. - NIL			
	Sub-Total of iv		61,10,05,705.80	25,61,93,600.00
	Total Advances (i+ii+iii+iv)		4,00,20,59,834.31	3,70,57,21,551.38



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Schedule 10 - Property, Plant & Equipment.

	Particular of Assets	Gross Block				Depreciation			Accumulated Depreciation		Net Block	
		As at March 31, (Previous Year)	Additions/ Adjustments	Deductions/ Adjustments	As at March 31, (Current Year)	As at March 31, (Previous Year)	Deductions/ Adjustments	For the year	As at March 31, (Current Year)	As at March 31, (Previous Year)	As at March 31, (Current Year)	As at March 31, (Current Year)
a.	Land	46,71,890.00	-	-	46,71,890.00	-	-	-	-	46,71,890.00	46,71,890.00	46,71,890.00
b.	Building Construction	2,18,70,014.67	8,16,838.00	43,000.00	2,26,43,852.67	21,87,000.00	-	20,45,700.00	42,32,700.00	1,96,83,014.67	1,84,11,152.67	1,84,11,152.67
c.	Computers	32,01,449.40	6,80,713.36	49,474.66	38,32,688.10	13,17,500.00	-	13,25,700.00	26,43,200.00	18,83,949.40	11,89,488.10	11,89,488.10
d.	Ac Plant	4,26,397.68	1,94,984.00	-	6,21,381.68	1,06,400.00	-	1,28,800.00	2,35,200.00	3,19,997.68	3,86,181.68	3,86,181.68
e.	Furniture and fixtures	77,27,033.93	8,29,879.95	1,42,604.00	84,14,309.88	7,72,800.00	-	7,64,100.00	15,36,900.00	69,54,233.93	68,77,409.88	68,77,409.88
f.	Dead Stock	7,20,384.15	2,16,176.00	-	9,36,560.15	72,100.00	-	86,500.00	1,58,600.00	6,48,284.15	7,77,960.15	7,77,960.15
g.	Lift	62,830.58	-	-	62,830.58	15,700.00	-	11,800.00	27,500.00	47,130.58	35,330.58	35,330.58
h.	SDV	25,40,181.03	4,97,500.00	-	30,37,681.03	2,54,100.00	-	2,78,400.00	5,32,500.00	22,86,081.03	25,05,181.03	25,05,181.03
i.	Motor Vehicles	3,06,720.25	20,00,314.65	11,19,746.00	11,87,288.90	76,700.00	-	2,77,600.00	3,54,300.00	2,30,020.25	8,32,988.90	8,32,988.90
j.	Stamp Franking Machine	7,00,900.00	-	-	7,00,900.00	1,75,200.00	-	1,31,400.00	3,06,600.00	5,25,700.00	3,94,300.00	3,94,300.00
k.	Generator	93,125.00	-	-	93,125.00	14,000.00	-	11,900.00	25,900.00	79,125.00	67,225.00	67,225.00
l.	CBS Software	24,96,174.96	6,26,794.00	2,66,794.00	28,56,174.96	8,32,000.00	-	6,74,600.00	15,06,600.00	16,64,174.96	13,49,574.96	13,49,574.96
m.	CC/TV Camera	3,30,949.80	2,27,011.00	-	5,57,960.80	82,900.00	-	1,18,800.00	2,01,700.00	2,48,049.80	3,56,260.80	3,56,260.80
	Total	4,51,48,051.45	60,90,210.96	16,21,618.66	4,96,16,643.75	59,06,400.00	-	58,55,300.00	1,17,61,700.00	3,92,41,651.45	3,78,54,943.75	3,78,54,943.75



Schedule 11 - Intangible Assets				
a.	Goodwill		-	-
b.	Deferred tax asset (net)		-	-
c.	Other intangible assets		-	-
	Total		-	-
Schedule 12 - Other Assets				
a.	Inter-branch adjustments (net)		-	-
b.	Interest accrued	12b	29,23,17,527.32	26,38,20,460.32
c.	Deposits in lieu of shortfall in priority sector lending targets		-	-
d.	Non-banking assets acquired in satisfaction of claims		-	-
e.	Current tax assets (net)	12e	4,12,78,359.00	8,75,36,069.51
f.	Others (to be specified)	12f	1,86,71,737.93	1,36,45,007.22
	Total		35,22,67,624.25	36,50,01,537.05
12b	Interest accrued			
1	Interest Receivable on Deposit		4,06,73,540.00	1,99,00,232.00
2	Interest Receivable on Investments		3,53,60,401.00	3,54,20,572.00
3	Interest Receivable on Advances (NPA) Contra		21,62,83,586.32	20,84,99,656.32
	Sub-Total		29,23,17,527.32	26,38,20,460.32
12e	Current Tax Assets (Net)			
1	Income Tax Receivable (TDS)		20,651.00	57,772.51
2	Income Tax Advance (2019-20)		-	4,03,86,984.00
3	IT Refund Receivable		-	14,27,931.00
4	TDS Receivable (FD)		57,708.00	4,63,382.00
5	Income Tax Advance (2016-17)		37,00,000.00	77,00,000.00
6	Income Tax Advance (2023-24)		-	3,75,00,000.00
7	Income Tax Advance (2024-25)		3,75,00,000.00	-
	Sub-Total		4,12,78,359.00	8,75,36,069.51
12f	Others			
1	STPL - Platinum ATM Card		10,953.00	10,953.00
2	Adhesive Stamp Advance		25,72,470.00	36,78,821.00
3	Post Advance		24.00	24.00
4	Sundry Debtor		15,400.00	-
5	Insurance Premium Advance		4,39,591.00	-
6	Stationery Printing Stock		4,65,854.25	5,33,397.44
7	Building Rent Advance		9,82,000.00	9,82,000.00
8	GST Vendor Account		3,99,686.09	9,73,938.34
9	Claim Receivable From RBI		56,151.22	10,961.15
10	Bajaj Allianz General Insurance Co.		1,90,594.78	-
11	STPL - BBPS - Prepaid		4,60,125.12	1,58,657.00
12	Security Deposit [PGVCL]		96,216.00	64,716.00
13	Share Capital Difference Thane Br.		4,52,882.00	4,52,882.00
14	CERSAI Advance Payment		9,073.00	9,073.00
15	Raghav Construction		32,00,000.00	24,00,000.00
16	SGST Input Credit A/c		2,02,133.94	81,850.09
17	CGST Input Credit A/c		2,02,133.94	81,850.09
18	IGST Input Credit A/c		1,05,184.76	8,822.24
19	Expense Receivable On NPA A/c		7,12,560.00	4,41,660.00
20	Shiv Shakti Interior		36,47,853.47	10,85,103.47
21	IGST Input Cr A/c Conso		9,26,596.37	8,15,427.27
22	Miraj Construction		17,71,094.00	7,00,000.00
23	Work In Progress Head Office		15,72,197.99	6,05,024.13
24	Work In Progress Bhavnagar		-	50,000.00
25	STPL - Platinum Contactless ATM Card		1,80,963.00	4,99,847.00
	Sub-Total		1,86,71,737.93	1,36,45,007.22
	Grand Total of Other Assets		35,22,67,624.25	36,50,01,537.05



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Schedule 13: Contingent Liabilities				
a.	Claims against the bank not acknowledged as debts		-	-
b.	Guarantees given on behalf of constituents		10,15,000.00	1,16,20,714.00
c.	Acceptances, endorsements, and other obligations		-	-
d.	Amount transferred to Depositor Education and Awareness (DEA) Fund		3,64,92,921.79	3,50,16,587.70
e.	Other items for which the bank is contingently liable (to be specified)		-	-
	Total		3,75,07,921.79	4,66,37,301.70
f.	Off Balance Sheet Items			
1	CCB LIC Employees CCGC Investment A/c		2,54,70,928.85	2,39,94,609.98
2	Leave Encashment Fund A/c Aditya Birla Sunlife Insu. Co. Ltd		1,39,86,521.14	1,34,71,377.12
	Total		3,94,57,449.99	3,74,65,987.10
Schedule 14 - Interest and Discount				
a.	Interest received on Advances		37,96,15,295.75	35,36,74,022.67
b.	Interest received on Deposits		6,17,01,985.00	4,43,33,495.99
c.	Interest received on Investments		14,01,08,390.95	15,81,14,984.14
d.	Return on Mutual Fund Investment		3,59,85,324.68	2,44,11,027.87
e.	Interest Received on IT Refund		21,741.83	3,98,994.00
	Total of Interest and Discount [a to d]		61,74,32,738.21	58,09,32,524.67
Schedule 15 - Interest Expenses				
a.	Interest paid on deposits		36,37,86,818.26	32,10,32,462.11
b.	Interest paid on Deceased Current A/c		56,862.00	1,257.00
	Total of Interest Expense [a to d]		36,38,43,680.26	32,10,33,719.11
Schedule 16 – Commission Exchange				
a.	Commission Income		75,471.88	2,06,262.74
b.	Guarantee Commission Income		-	8,06,680.00
c.	Commission on Adhesive Stamp Franking		12,815.00	-
d.	Insurance Agency Commission A/c		5,74,525.00	4,41,426.00
	Total of 16a to 16d		6,62,811.88	14,54,368.74
Schedule 17 - Other Income				
a.	Share Transfer Fees		1,694.00	3,872.00
b.	Locker Rent Fees		16,67,000.00	16,50,000.00
c.	Pre-Closure Charge		3,540.00	4,185.00
d.	Income From Dividend		1,65,150.00	1,65,150.00
e.	BBPS Interchange Revenue		1,340.15	1,905.24
f.	IMPS Interchange Charge Income		64,471.90	69,974.00
g.	ATM Charges		11,56,945.68	6,03,638.06
h.	Processing Fee		85,46,649.82	87,34,215.51
i.	UPI Interchange Charge Income		1,79,709.61	1,21,039.85
j.	Cash Handling Charge		4,53,260.00	3,05,958.00
k.	Misc Income (to be specified)	17k	65,75,671.79	27,93,720.01
	Total of 17a to 17k		1,88,15,432.95	1,44,53,657.67



	17k	Misc income (to be specified)			
	1	Service Charge		19,31,074.39	26,22,764.67
	2	Stationery Charge Income		-	20.00
	3	PMJJBY-LIC-Insurance Premium Income		9,079.00	11,096.00
	4	PMSBY-NIA-Insurance Premium Income		-	3,320.00
	5	CIBIL Charge Income		2,29,647.40	1,49,722.70
	6	Penal Charge On Late stock statement		-	400.00
	7	Loss on earstwhile Parshwanath Co Op Bank Ltd Written Back		44,05,871.00	-
	8	Misc Income		-	6,396.64
		Total of 17k		65,75,671.79	27,93,720.01
Schedule 18 - Employee Benefits					
a.		Salary & D.A. Expense		4,14,33,297.53	3,97,45,480.41
b.		Staff Provident Fund Expense		37,84,437.00	48,87,698.00
c.		Leave Travel Assistance Expense		1,38,000.00	96,000.00
d.		Medical Expense		42,500.00	45,000.00
e.		Performance Incentive		15,90,582.00	11,92,840.00
f.		Staff Productivity Incentive		7,67,035.00	5,84,677.50
g.		Exgratia Payment Exp.		44,45,726.00	43,98,989.00
h.		Staff MBA Fees Reimbursement Exp		30,000.00	90,000.00
		Total of 18		5,22,31,577.53	5,10,40,684.91
Schedule 19 - Provision for Non-Performing assets					
a.		Provision for non-performing advances		2,00,00,000.00	3,00,00,000.00
b.		Provisions on non-performing investments		-	-
c.		Others		-	-
		Total of 19		2,00,00,000.00	3,00,00,000.00
Schedule 19a - Depreciation					
	19a	Depreciation		58,55,300.00	59,06,400.00
		Total of 19a		58,55,300.00	59,06,400.00
Schedule 20 - Other Expenses					
a.		Provisions on Standard assets and Reserve for Cyber Security	20a	75,00,000.00	50,00,000.00
b.		Rent, taxes, and energy cost	20b	1,11,37,604.61	1,16,27,819.75
c.		Printing and stationery		10,18,666.30	11,63,360.14
d.		Entertainment Expense		2,31,088.00	2,26,019.00
e.		Advertisement and publicity		4,21,178.96	6,48,337.71
f.		Directors' Conveyance Fees Expense		1,37,000.00	1,48,000.00
g.		Auditor's fees and expenses		14,81,500.00	9,81,500.00
h.		Legal and professional charges		1,90,750.00	4,24,849.00
i.		Insurance	20i	85,25,468.80	80,75,018.02
j.		Donations		-	-
k.		Other expenditure (to be specified)	20k	2,77,48,591.09	2,74,50,852.37
		Total of 20a to 20k		5,83,91,847.76	5,57,45,755.99
	20a	Standard Asset Provision		25,00,000.00	-
		Reserve for Cyber Security and IT Infrastructure		50,00,000.00	50,00,000.00
		Total of 20a		75,00,000.00	50,00,000.00



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20b	Rent, taxes, and energy cost			
1	Building Rent		49,23,094.60	42,31,532.00
2	Electricity Expense		19,78,309.01	28,50,873.75
3	Municipal Corp. Tax Expense		9,58,479.00	9,37,707.00
4	Building Maintenance Expense		19,11,726.00	22,22,050.00
5	Building Rent - Gst		13,20,000.00	13,20,000.00
6	Electricity Exp. - Gst		32,431.00	27,686.00
7	Building Maint. Exp. - Gst		13,565.00	37,971.00
	Total of 20b		1,11,37,604.61	1,16,27,819.75
20i	Insurance			
1	Insurance Premium		8,97,121.00	5,78,465.62
2	Insurance Premium DICGC		76,28,347.80	74,96,552.40
3	Insurance premium- Vehicle		-	-
	Total of 20i		85,25,468.80	80,75,018.02
	Grand Total [Rent, Taxes and Insurance]		1,96,63,073.41	1,97,02,837.77
20k	Other expenditure (to be specified)			
1	Subscription Expense		64,978.00	11,620.00
2	Traveling Expense		1,39,732.00	1,30,335.00
3	Petty Expense		36,69,374.17	33,65,122.04
4	Office Expense		4,17,795.13	6,28,056.19
5	Postage Expense		11,454.00	13,247.00
6	Telephone Expense - GST		3,03,800.05	2,08,085.60
7	Postage Expense - GST		96,651.30	84,939.80
8	Conveyance Expense		95,448.00	75,154.00
9	Ac Plant Maintenance Expense		2,67,225.00	2,42,695.00
10	Training Expense		-	3,745.00
11	Office Repairing Expense		-	62,000.00
12	Professional Tax Expense		13,990.00	2,58,354.00
13	Premium Amortization Expense		22,41,729.00	11,41,987.00
14	Lic Group Gratuity Fund Premium Expen		8,06,249.00	11,46,954.00
15	Computer Maintenance Expense		-	250.00
16	Cyber Security Expense		-	3,25,000.00
17	Office Repairing Exp-Gst		29,600.00	-
18	Profit/Loss On Sale Of Investment		24,02,848.00	1,38,078.00
19	Generator Maint. Exp.-Diesel		24,299.00	16,090.00
20	Commission Expense		21,83,614.88	21,27,835.48
21	Cbs Connectivity Exp.- Gst		22,80,541.60	25,46,699.00
22	Software Maint. Exp.- Gst		15,91,719.00	9,50,952.00
23	Cyber Security Expense		4,78,750.00	-
24	Consultancy Charges Exp		2,00,000.00	2,00,000.00
25	Motor Vehi. Maint. Exp.-Fuel		1,11,388.00	1,44,378.00
26	Gst Expense A/C		27,68,238.87	28,80,676.69
27	Subscription Exp.-Gst		1,42,969.00	3,52,900.00
28	Imps Interchange Charge Expense		54,273.69	44,765.25
29	Petty Exp.-Gst		2,490.25	1,016.95
30	Cybersecurity Consultancy Exp.		1,50,000.00	1,65,000.00
31	Office Exp.-Gst		6,01,613.57	6,79,981.60
32	Commission Exp.-Gst		8,474.75	1,83,062.49
33	Ac Plant Maint. Exp.-Gst		1,73,535.00	38,000.00
34	Compu. Maint. Exp.-Gst		25,44,931.40	13,30,821.50
35	Ups Maint. Exp.-Gst		30,000.00	55,800.00
36	Training Exp.-Gst		-	74,500.00
37	Motor Vehi. Maint. Exp.- Gst		26,528.92	34,494.67
38	Curr. Count. Mach. Maint. Exp.-Gst		1,00,300.00	1,24,450.00
39	Stamp Frank. Mach. Maint.Exp.-Gst		85,384.00	91,766.00



	20k	Other expenditure (to be specified) (Contd.)			
	40	Cctv Camera Maint.Exp.-Gst		60,725.00	8,950.00
	41	Generator Maint. Exp.- Gst		15,000.00	28,191.00
	42	Lift Maint. Exp. - Gst		48,304.90	46,373.00
	43	Interchange Charge-Emv Card		4,51,688.93	5,42,018.46
	44	Digital Transaction Fee(Stpl) Exp		27,36,000.00	15,48,000.00
	45	Npci Prod. Cert. Issue Exp.		50,000.00	64,149.34
	46	Upi Interchange Charge Expense		2,66,946.68	88,965.31
	47	Loss On Shifting Of Securiities		-	52,45,393.00
		Total 20k		2,77,48,591.09	2,74,50,852.37

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
(FORMING PART OF AUDIT REPORT FOR THE YEAR ENDED 31/03/2025)

SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention

The financial statements are prepared by following the going concern concept on historical cost basis unless otherwise stated and conform to statutory provisions and practices prevailing in India.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Advances

A. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made as per the RBI circular number BP.BC.63/21.04.048/2019-20 dated 27/03/2020.

B. NPA Provision

Standard Assets	Provision for commercial Real Estate Sector is at 1% & all other Loans & Advances is as per 0.40%
Substandard	10%
Doubtful	100% of unsecured portion plus 20% / 30% / 100% of the secured portion depending on period for which advances has remained doubtful.
Loss Assets	100%

C. The Overdue Interest in respect of Non-Performing Advance is provided separately under 'Overdue Interest Reserve' as per the directives issued by RBI.

D. Additional Provisions carried in accounts over and above requirements under the prudential norms prescribed by the Reserve Bank of India, which can be considered as earmarked reserve is as follows.

(a) Bad & Doubtful Debts Reserve

4. Property, Plant and Equipment (AS 10)

A. Fixed assets are stated at Historical cost less accumulated depreciation and impairment, if any. Cost includes incidental expenditure incurred on the assets before they are ready for intended use.



- B.** Depreciation on fixed assets purchased during the year is charged at the rates mentioned against the respective asset group in clause D for full year. No Depreciation is charged on fixed assets sold or written off. Depreciation is rounded to nearest hundred rupees.
- C.** Depreciation is charged over the estimated useful life of the fixed asset on written down value (WDV) except on Computer & Peripherals including software on which depreciation is charged according to straight line method (SLM) @33.33% as per RBI guidelines.
- D.** Premises and other fixed assets (including land wherever the cost of land is not segregated) are depreciated on written down value method at the following rates.)

Sr.No.	Particulars	Rate of Depreciation
1	Air Conditioner	25%
2	Building	10%
3	CCTV Camera	25%
4	Furniture & Dead Stock	10%
5	Generator	15%
6	Lift	25%
7	Motor Vehicle	25%
8	Safe Deposit Vault	10%
9	Stamp Franking Machine	25%

5. **Investments (AS 13)**

A. **Categorization of Investment**

In accordance with guidelines issued by the RBI, the Bank classifies its investment portfolio into the following three categories:

- 'Held to Maturity'**- Securities acquired by the Bank with the intention to Held Till Maturity.
- 'Held for Trading'** - Securities acquired by the Bank with the intention to Trade.
- 'Available for Sale'** - Securities which do not fall within the above two categories are classified as 'Available For Sale'.

B. **Classification of Investment**

For the purpose of disclosure in the Balance Sheet, Investments have been classified under four groups as required under the RBI guidelines, viz. Government Securities, Other Trustee Securities, Shares in Co-operative Institutions and other Investment.

- C.** Investment classified as Held to Maturity are carried at acquisition cost unless it is more than face value, in which case the premium is amortized over the period remaining to maturity.



- D. Investment classified as Held for Trading and Available for Sale are marked to market scrip wise and the resultant depreciation is recognized in profit & loss account. Net appreciation is ignored.
- E. Treasury Bills under the classifications are shown at carrying cost.
- F. Profit or Loss on Sale of Investments Held For Trading and Available For Sale is transferred to the Profit & Loss Account.
- G. For the purpose of valuation, market value in the case of Central / State Government Securities & PSU bonds is determined as per RBI guidelines, on the basis of the "Yield to Maturity" indicated by Primary Dealer Association of India (PDAI) / Financial Benchmarks of India Private Limited (FBIL). Shares of co-operative Banks and subsidiary company are stated at cost.

6. **Revenue Recognition (AS 9)**

Income / Expenditure are accounted on accrual basis except the following, which are accounted for on cash basis/as per RBI Guidelines.

A. **Income:-**

- Interest and other income on Non Performing Assets are recognized as per RBI guidelines.
- Locker Rent
- Interest on Overdue Bill
- Commission on Bank Guarantee & Letter of Credit
- Dividend on Investments

B. **Expenditure:-**

- Law charge, postage & telegram & other Expenses
- Payment of Leave Encasement of the current year
- Insurance Premium
- Audit Fees
- Taxes on Properties

7. **Employee Benefits**

A. **Short Terms Employment Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered by employees is recognized during the period when the employee renders the services.

B. **Post Employment Benefit Plans**

a) **Defined Contribution Plans:**

The Bank has Defined Contribution Plans for post employment benefits, charged to Profit



& Loss Account, in form of : "Provident Fund / Employee's Pension Fund" administered by the Regional Provident Fund Commissioner.

b) **Defined Benefit Plans:**

Funded Plan: The Bank has Defined Benefit Plan for post employment benefit in the form of Gratuity for all employees administered funded with Life Insurance Corporation of India.

C. Long Term Employment Benefits

The liability in respect of Compensated Absences which are expected to be availed as per the norms of the banks. Bank has defined funded plan for Leave Encashment benefit with Aditya Birla Sun Life Insurance Co. Ltd.

8. Accounting For Taxes On Income (AS 22)

- A.** Bank has not made any provisions of the deferred tax assets or liabilities in accordance with AS-22.
- B.** As the bank is Liable to pay Income Tax on its Net Total Income (which is computed as per the provisions of the Income Tax Act) it has made a lump sum provision out of its current year's profit. Bank is following practice to show Advance Tax in Balance Sheet as Other Assets and Provision as Other Liability in Balance Sheet. When assessment is accomplished by the Income Tax Department, difference of tax payable will be debited to Profit & Loss Account accordingly. In order to decide profit after tax, Bank works out Income Tax payable and makes provision of the same by debiting it to Profit & Loss A/c.

9. Foreign Currency Transaction

- A.** Foreign currency transactions are managed through the other Private/Nationalized Banks which are duly having the license in the Regard.
- B.** As the bank is not doing the aforesaid transactions so no comment on the same.

10. Segment Reporting (AS 17)

For the purposes of segment reporting, the reportable segments are:

A. Business Segment.

A business segment is distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services & that is subject to risks & returns that are different from those of other business segments. The Bank operates only in core banking services segment hence the reporting consists only of retail banking segment.

B. Geographical Segment

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services with in a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments. The Bank operates only in India and hence the reporting consists only of domestic segment.

11. Provisions, Contingent Liabilities and Contingent Asset (AS 29)

A. A provision is recognized when there is an obligation as a result of past event, and it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B. A disclosure of contingent liability is made when there is:

a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the bank; or

b) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

C. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

D. Contingent assets are not recognized in the financial statement. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the period in which the change occurs.

12. Accounting For Amalgamation (AS 14)

Accounting for Amalgamation is not applicable for the current year as no such amalgamation was done during the year.

13. Earning Per Share (AS 20)

Particulars	2024-25	2023-24
Net profit before appropriation (Rs. In Crore)	9.66	8.06
No. of equity share outstanding	1,02,90,967	89,87,886
Basic Earning Per Share (Rs.)	9.39	8.97
Nominal Value per share (Rs.)	25	25

14. Impairment Of Assets (AS 28)

A substantial portion of the Bank's Assets comprise of 'Financial Assets' to which Accounting Standard 28 "Impairment of Assets" is not applicable. In respect of assets to which Standard applies, in the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31st March, 2025 requiring recognition in terms of the said standard.



NOTES TO ACCOUNTS

1. The Bank is registered under Multi-State Co-op. Societies Act 2002 (as amended from time to time) since 24/08/2016 in obtaining such registration. The bank has got the NOC from the Registrar of Gujarat State Co-operative Societies Act, 1961.
2. Bank has paid DICGC Premium of Rs.47,06,775/- (Including Goods & Services Tax of Rs.7,17,983/-) for the half year ended on April 2025 to September 2025 and for October-2024 to March-2025 Rs.45,39,812/- (Including Goods & Service Tax of Rs.6,92,514/- with DICGC credit adjustment Rs. NIL)

3. Inter Bank/Branch Transaction

Reconciliation of transaction between branches and Head Office has been done up 31st March 2025.

4. Unpaid dividend

Unpaid dividend to the tune of Rs.71.76 Lakhs for less than three years which remain unpaid for the year 2021-22 (Rs. 18.80 Lac), 2022-23 (Rs. 23.73 Lac) & 2023-24 (Rs. 29.23 Lac) are shown on liability side under the head of Other Liabilities. As per clause 49 of the bye-laws, any dividend is unclaimed up to three year from the date of declaration; it should be credited to Statutory Reserve fund.

5. Investment Depreciation Reserve

Particulars	Amount (Rs in lakhs)
Opening Balance	41.00
Add: Provision made	0.00
Less: Excess Provision Amount written back to P & LA/c	0.00
Closing Balance	41.00

6. Investment Fluctuation Reserve

Particulars	Amount (Rs in lakhs)
Opening Balance	428.00
Add: Addition During the year	50.00
Less: Deletion During the year	0.00
Closing Balance	478.00

7. Investment

Particulars	Amount (Rs in lakhs)
Central Govt. Security	551.12
State Govt. Security	16228.33
Other Approved Security	5990.25
Total	22769.70



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- a) The total investment under HTM category as on 31st March 2025 were Rs.14744.04 Lakhs, which is 24.14% of total NDTL of the Bank. The premium paid on securities has been amortized as per instruction contained in Reserve Bank of India Circular No. UIBD (PCB) CIR. 41/16.20.00/2004/05 dated 28 March 2005. The total amortization amount of Rs.22.41 Lakhs in Profit & Loss account.
 - b) The total investment under AFS Category as on 31st March, 2025 were 8025.66 Lakhs.
 - c) The bank does not classify its investments under the Held For Trading (HFT) category.
8. We have to state that following Bank accounts having differences and are not reconciled and reconciliation process is in progress at the Bank.

GL Code	Name of Bank	Bal. As Per Bank	Bal. As Per GL	Diff.
20244	HDFC Bank C/A ATM	93,03,342.70	93,32,648.08	29,305.38

9. Premises & Revaluation

- During the financial year 2024-25 the bank has not revalued any of its properties.
10. The Bank branches are covered by concurrent audit (except thane branch) and inspection audit during the year. The inspection of the Reserve Bank of India was last conducted in March' 2025 for the period up to March 24.
11. Previous year's figures have been regrouped/rearranged/reclassified wherever necessary.

KETANBHAI N. RATHOD
CHAIRMAN

HARITBHAI A. MEHTA
MANAGING DIRECTOR
& CEO

MAHENDRABHAI C. RAJVIR
DIRECTOR

BHAVESHBHAI A. VYAS
DIRECTOR

FOR H.P. MEHTA & CO.
CHARTERED ACCOUNTANTS

LALIT J. JOSHI
GENERAL MANAGER

CA PRATIK H MEHTA
PARTNER
M.NO. 112227
FRN: 116927W
UDIN: 25112227BMHVBS8346

DATE: 06/06/2025
PLACE: RAJKOT



Annexure III Disclosure in financial statements

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves (net of deductions, if any)	72.83	60.44
ii)	Additional Tier 1 capital*/ Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	72.83	60.44
iv)	Tier 2 capital	9.32	8.43
v)	Total capital (Tier 1+Tier 2)	82.15	68.87
vi)	Total Risk Weighted Assets (RWAs)	363.50	332.31
vii)	Paid-up share capital and reserves as percentage of RWAs	20.04	18.19
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	20.04	18.19
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.56	2.54
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	22.60	20.73
xi)	Amount of paid-up equity capital raised during the year	-	-

b) Draw Down of Reserve:

Sr. No.	Type of Reserve	Drawdown	Remarks
i)	BDR As per GSC Act 1961 - Section 67A	2,66,18,830.00	To Comply with RBI instruction given in circular DOR.CAP.REC.No.27/09.18.201/2024-25
ii)	Provision for Debt Stressed Under Covid 19	70,00,000.00	As no such stressed asset under Covid 19
iii)	Reserve For Bad and Doubtful Debt	8,60,834.48	NPA accounts of Merged Bank Parshwanath Co Operative Bank Ltd written off as per bank's Recovery policy

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	-	-	47.37	6.03	-	34.59	52.01	100.77	393.79	27.41	0.12	662.09
Advances	-	-	3.28	0.06	-	6.76	9.96	19.54	262.95	69.77	27.89	400.21
Investments	-	-	59.90	-	-	-	-	15.00	30.04	15.32	108.04	228.30
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-

Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

b) Liquidity Coverage Ratio: Not applicable to UCBs

c) Net Stable Funding Ratio: Not applicable to UCBs

3. Investments

a) Composition of Investment Portfolio

As at 31.03.2025

(Amount in ₹ crore)

	Investments in India							Investments outside India			Total Invest ments
	Gover nment	Other Appro ved	Sha res	Debentur es and Bonds	Subsidi aries and/or joint ventures	Othe rs	Total Invest ments in India	Govern ment Securities	Subsidi aries and/or joint ventu res	Othe rs	
	Securi ties	Securi ties						(Including local authorities)			
Held to Maturity								N.A.			
Gross	147.44	-	-	-	-	-	147.44				147.44
Less: Provision for nonperforming investments (NPI)	-	-	-	-	-	-	-				-
Net	147.77	-	-	-	-	-	147.44				147.44
Available for Sale							-				
Gross	80.25	-	0.61	-	-	-	80.86				80.86
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-				-
Net	80.25	-	0.61	-	-	-	80.86				80.86
Held for Trading							-				
Gross	-	-	-	-	-	-	-				-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-				-
Net	-	-	-	-	-	-	-				-
Total Investments	227.69	-	0.61	-	-	-	228.30				80.86
Less: Provision for nonperforming investments	-	-	-	-	-	-	-				-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-				-
Net	227.69	-	0.61	-	-	-	228.30				228.30



As at 31.03.2024

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Invest ments	
	Gover nment	Other Appro ved	Sha res	Debentur es and Bonds	Subsidia ries and/or joint ventures	Othe rs	Total Invest ments in India	Govern ment Securities	Subsidi aries and/or joint ventu res	Othe rs	Total		
	Securi ties	Securi ties						(Including local authori ties)			Invest ments Out side		
											India		
Held to Maturity								N.A.					
Gross	140.15	-	-	-	-	-	140.15						140.15
Less: Provision for nonper forming in vestments (NPI)	-	-	-	-	-	-	-						-
Net	140.15	-	-	-	-	-	140.15						140.15
Available for Sale							-						
Gross	85.47	-	0.61	-	-	-	86.08						86.08
Less: Prov ision for de preciation and NPI	-	-	-	-	-	-	-						-
Net	85.47	-	0.61	-	-	-	86.08						86.08
Held for Trading							-						-
Gross	-	-	-	-	-	-	-						-
Less: Prov ision for de preciation and NPI	-	-	-	-	-	-	-						-
Net	-	-	-	-	-	-	-						-
Total Inves tments	225.62	-	0.61	-	-	-	226.23						226.23
Less: Prov ision for nonperfor ming inve stments	-	-	-	-	-	-	-						
Less: Prov ision for de preciation and NPI	-	-	-	-	-	-	-						
Net	225.62	-	0.61	-	-	-	226.23						226.23

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
I) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.41	0.41
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.41	0.41
ii) Movement of Investment Fluctuation Reserve	4.28	3.73
a) Opening balance		
b) Add: Amount transferred during the year	0.50	0.55
c) Less: Drawdown	0.00	0.00
d) Closing balance	4.78	4.28
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.96	5.03

c) Sale and transfers to/from HTM category

I) F.Y. 2024-25

HTM TO AFS						
Sr. No.	Name of Security	Present Category	Investment Amount (Face Value Rs.)	Investment Amount (Book Value Rs.)	New Category	Market Value on the date of Conversion
1	6.67% GOI 15/12/2035	Held to Maturity	5,00,00,000.00	4,96,15,000.00	Available for sale	4,77,85,500.00
2	6.67% GOI 15/12/2035	Held to Maturity	5,00,00,000.00	4,89,60,000.00	Available for sale	4,77,85,500.00
3	6.63% MH SDL 14/10/2030	Held to Maturity	3,87,10,000.00	3,87,40,968.00	Available for sale	3,70,63,586.28
4	6.73% TN SDL 13/05/2030	Held to Maturity	5,00,00,000.00	4,99,25,000.00	Available for sale	4,82,23,250.00
5	6.94% RJ SDL 29/09/2033	Held to Maturity	5,00,00,000.00	4,99,70,000.00	Available for sale	4,81,08,700.00



ii) F.Y. 2023-24

HTM TO AFS						
Sr. No.	Name of Security	Present Category	Investment Amount (Face Value Rs.)	Investment Amount (Book Value Rs.)	New Category	Market Value on the date of Conversion
1	7.00% MH SDL 12/02/2028	Held to Maturity	5,00,00,000/-	5,00,32,143/-	Available for sale	4,94,08,650/-
2	6.33% TN SDL 22/07/2030	Held to Maturity	5,00,00,000/-	4,90,10,000/-	Available for sale	4,73,20,600/-
3	6.66% TN SDL 26/08/2030	Held to Maturity	10,00,00,000/-	9,95,10,000/-	Available for sale	9,65,77,500/-

d) Repo Transaction

No Such transactions has been carried out during the last year

e) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	NIL	
b)	Additions during the year since 1 st April		
c)	Reductions during the above period		
d)	Closing balance		
e)	Total provisions held		

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
						Investment		'Unrated'		'Unlisted'	
						Grade'		Securities		Securities	
-1	-2	-3		-4		-5		-6		-7	
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
a)	PSUs	-	-	-	-	NIL					
b)	FIs	-	-	-	-						
c)	Banks	-	-	-	-						
d)	Private Corporates	-	-	-	0.50						
e)	Subsidiaries/ Joint Ventures	-	-	-	-						
f)	Others	-	0.11	-	-						
g)	Provision held towards depreciation	-	-	-	-						
	Total *	-	0.11	-	0.50						

4. Asset quality

a) Classification of advances and provisions held¹⁵

(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing	
Gross Standard Advances and NPAs						
Opening Balance	348.33	1.84	18.00	2.40	22.24	370.57
Add: Additions during the year					-	
Less: Reductions during the year*					-	
Closing balance	377.46	1.56	18.80	2.38	22.74	400.20
*Reductions in Gross NPAs due to:	-	-	-	-	-	-
i) Upgradation	-	-	-	-	1.75	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	8.42	-
iii) Technical/ Prudential ¹⁶ Write-offs	-	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	-	1.84	23.62	2.40	27.86	27.86
Add: Fresh provisions made during the year						
Less: Excess provision reversed / Write-off loans						
Closing balance of provisions held	2.30	0.16	24.57	2.38	27.11	29.41
Net NPAs¹⁷	-					
Opening Balance	-	-5.62	-	-	-5.62	-5.62
Add: Fresh additions during the year	-					
Less: Reductions during the year	-					
Closing Balance	-	-4.38	-	-	-4.38	-4.38



	Standard	Non-Performing				Total
	Total Standard Advances	Sub standard	Doubtful	Loss	Total Non Performing Advances	
Floating Provisions	-	-	-	-	-	-
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-

Ratios ² (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	5.68	6.00
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00	100.00

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
I	Priority Sector						
a	Retail Trade	4.38	1.32	30.14	5.17	1.42	27.46
b	Small Business	9.36	1.26	13.46	11.01	0.84	7.63
c	Small scale industries	262.03	8.72	3.33	236.68	9.58	4.05
d	Housing Loans (Purchase / Construction of dwelling units and / or repairs to the damaged dwelling units)	31.61	0.83	2.63	23.87	0.54	2.26
e	Agricultural & Allied activities	0.58	0.00	0.00	0.80	0.00	0.00
f	Small Road Transport Operators	3.33	2.24	70.00	3.09	2.25	72.82
g	Professional and Self Employed artisans and craftsmen	3.20	0.27	8.44	4.11	0.29	7.06
h	Education	0.93	0.00	0.00	0.36	0.00	0.00
i	Other Priority Sectors	4.28	0.33	7.71	4.03	0.25	6.20
	TOTAL PRIORITY SECTOR	319.71	14.98	4.69	289.12	15.17	5.25
ii)	Non-priority Sector	0.00	0.00	0.00			
a	Medium and Large Industries	0.00	0.00	0.00	0.00	0.00	0.00
b	Export Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Banks	0.00	0.00	0.00	0.00	0.00	0.00
d	Non-Bank Financial Institution	0.00	0.00	0.00	0.00	0.00	0.00
e	Governments (Central / States)	0.00	0.00	0.00	0.00	0.00	0.00
f	Food Credit (FCI consortium)	0.00	0.00	0.00	0.00	0.00	0.00
g	Real Estate	1.80	0.28	15.55	1.72	0.28	16.28
h	Other PSUs	0.00	0.00	0.00	0.00	0.00	0.00
I	All Other	78.70	7.48	9.50	79.73	6.79	8.52
	TOTAL NON-PRIORITY SECTOR	80.50	7.76	9.64	81.45	7.07	8.68
	TOTAL (I + II)	400.21	22.74	5.68	370.57	22.24	6.00

c) Overseas assets, NPA and Revenue

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Assets, Total NPA and Total Revenue	---	---



d) Particulars of resolution plan and restructuring

- i. Particulars of resolution plan – **Not applicable**
 ii. Details of accounts subject to restructuring - **NIL**

e) Divergence in asset classification and provisioning

No such divergence in asset classification and provisioning noticed during the financial year.

f) Disclosure of transfer of loan exposure

No such type of transfer is there during the financial year.

g) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Stand ard	Number of borrowers	NIL									
	Gross Amount (₹ crore)										
	Provision held (₹ crore)										
Sub stand ard	Number of borrowers										
	Gross Amount (₹ crore)										
	Provision held (₹ crore)										
Doubt ful	Number of borrowers										
	Gross Amount (₹ crore)										
	Provision held (₹ crore)										
Total	Number of borrowers										
	Gross Amount (₹ crore)										
	Provision held (₹ crore)										

h) Fraud accounts

	Current Year	Previous Year
Number of frauds reported	NIL	NIL
Amount involved in fraud (₹ crore)	NIL	NIL
Amount of provision made for such frauds (₹ crore)	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	NIL	NIL

5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year	Previous Year
<i>i) Direct exposure</i>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	59.61	52.69
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	11.78	14.18
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<i>ii) Indirect Exposure</i> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	71.39	66.87

b) Exposure to capital market

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to capital market	NIL	NIL

c) Risk category-wise country exposure:- No exposure to country risk.

**d) Unsecured advances**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	6.97	6.69
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

e) Intra-group exposures - NIL**f) Factoring exposure** - Not Applicable**g) Unhedged foreign currency exposure** - Not Applicable**6. Concentration of deposits, advances, exposures and NPAs****a) Concentration of deposits**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	90.74	83.48
Percentage of deposits of twenty largest depositors to total deposits of the bank	13.70	13.31

b) Concentration of advances*

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	79.90	79.47
Percentage of advances to twenty largest borrowers to total advances of the bank	19.96	21.45

	As on 31/03/2024	As on 31/03/2025
Total Advances	370.57	400.21

c) Concentration of exposures**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	33.57	33.02
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	8.39	8.91

**Exposures shall be computed as per applicable RBI regulation

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	16.21	16.35
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	71.28	73.52

7) Derivatives - Not Applicable

8) Disclosure relating to securitization - Not Applicable

9) Off Balance Sheet SPVs sponsored - Not Applicable

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	3.44	3.62
ii)	Add: Amounts transferred to DEA Fund during the year	0.37	0.34
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.25	0.52
iv)	Closing balance of amounts transferred to DEA Fund	3.56	3.44

11. Disclosure of complaints³

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman



Sr. No.		Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers			
1.		Number of complaints pending at beginning of the year	NIL	
2.		Number of complaints received during the year		
3.		Number of complaints disposed during the year		
	3.1	Of which, number of complaints rejected by the bank		
4.		Number of complaints pending at the end of the year		
	Maintainable complaints received by the bank from Office of Ombudsman			
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	1	-
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	-
	5.2	Of 5, number of complaints resolved through conciliation / mediation/advisories issued by Office of Ombudsman	NIL	NIL
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year				
Ground - 1	NIL				
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					
	Previous Year				
Ground - 1	NIL				
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					

12. Disclosure of penalties imposed by the Reserve Bank of India

No Penalty imposed in the F.Y. 2024-2025 by RBI.

13. Disclosure of Remuneration

Bank is registered under The Multi state Co Operative Societies Act, 2002.
Therefore, it is not applicable to the bank

14. Other Disclosures

a) Business ratios

Particular	Current	Previous
i) Interest Income as a percentage to Working Funds	7.37	7.48
ii) Non-interest income as a percentage to Working Funds	0.67	0.55
iii) Cost of Deposits	7.64	7.39
iv) Net Interest Margin	3.39	3.68
v) Operating Profit as a percentage to Working Funds	2.08	2.33
vi) Return on Assets	2.12	1.11
vii) Business (deposits plus advances) per employee (in ₹ crore)	11.55	11.87
viii) Profit per employee (in ₹ crore)	0.10	0.10

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

Particular	Current Year	Previous Year
Insurance Commission from Bajaj Allianz General Insurance Co. Ltd	0.05	0.04

c) Marketing and distribution - NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) - NIL

e) Implementation of IFRS converged Indian Accounting Standards - Not Applicable

f) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) RESERVE FOR BAD & DOUBTFUL DEBTS	2.00	3.00
ii) CONTINGENT PROVISION AGST.STD ASSETS	0.25	-
iii) SPECIAL RESERVE U/S 36(1) VIII	0.50	1.00
iv) ACQUISITION COST OF SHATABDHI MAHILA BANK	-	-
v) PROVISION FOR INCOME TAX	3.50	4.25
vi) PROVISION FOR DEBT STRESSED UNDER COVID	-	-
vii) RESERVE FOR CYBER SECURITY & I.T. INFRASTRUCTURE	0.50	0.50
TOTAL	6.75	8.75


g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.76	0.75
ii)	Arrears in payment of DICGC premium	-	-

h) Disclosure of facilities granted to directors and their relatives (Applicable for UCBs)

(Amount in ₹ crore)

Sr. No.	Name	Designation	Item	Sanction Year	Outstanding Amount
01	Bhaveshbhai A. Vyas in the name of Kirtida B. Vyas (Relation - Wife)	Director	FDOD	2024-25	0.00
02	Bhaveshbhai A. Vyas	Director	FDOD	2023-24	0.00
03	Bhaveshbhai A. Vyas in the name of Pramilaben A. Vyas (Relation - Mother)	Director	FDOD	2023-24	0.00
04	Kiritbhai Rajveer (Partner – Shree Ram Medical Agencies)	Director	FDOD	2024-25	0.02
05	Mayuriben B. Kumbhani in the name of Miral Infotech (Proprietor – Bhaveshbhai Kumbhani)	Director	FDOD	2008-09	0.00

KETANBHAI N. RATHOD
CHAIRMAN

HARITBHAI A. MEHTA
MANAGING DIRECTOR
& CEO

MAHENDRABHAI C. RAJVIR
DIRECTOR

BHAVESHBHAI A. VYAS
DIRECTOR

FOR H.P. MEHTA & CO.
CHARTERED ACCOUNTANTS

CA PRATIK H MEHTA
PARTNER
M.NO. 112227
FRN: 116927W
UDIN: 25112227BMHVBS8346

LALIT J. JOSHI
GENERAL MANAGER

DATE: 06/06/2025
PLACE: RAJKOT



CITIZENS
CO-OPERATIVE BANK LTD.

(Multi State Co-Operative Bank)

AT YOUR SERVICE SINCE 1976

ANNUAL REPORT 2024-25

PROGRESS CHART

(Rs. In Lakhs)

Year	Share Capital	Reserve Fund	Advances	Deposits	Working Capital	Profit	Dividend	Audit Class
2004-05	305.88	1134.18	8598.74	15997.75	17866.42	71.16	12.00%	A
2005-06	297.99	1175.83	9262.92	16486.36	18411.67	77.63	12.00%	A
2006-07	320.73	1225.47	9442.27	16865.22	18852.96	82.58	12.00%	A
2007-08	362.42	1412.30	9663.93	17399.53	19686.97	106.88	14.00%	A
2008-09	453.87	1517.26	9888.24	18968.07	21605.68	112.67	14.00%	A
2009-10	548.93	1648.53	11366.25	22147.26	25058.89	145.92	14.00%	A
2010-11	773.53	1816.40	12660.64	23908.72	26895.97	195.99	14.00%	A
2011-12	906.63	1959.69	15377.57	26361.94	29905.00	189.23	15.00%	A
2012-13	970.40	2103.16	16554.12	28967.80	32928.21	260.38	15.00%	A
2013-14	1045.51	2319.70	17607.02	31488.58	35324.00	303.61	15.00%	A
2014-15	1086.80	2451.56	20341.23	36652.06	40706.00	323.75	15.00%	A
2015-16	1244.93	2726.00	20701.19	42426.96	42487.00	355.27	15.00%	A
2016-17	1495.06	3324.55	21532.03	48254.58	55583.75	359.59	15.00%	A
2017-18	1635.53	3570.33	23771.46	46771.54	54898.90	388.90	12.50%	A
2018-19	1775.66	3940.49	28155.01	52003.49	59493.41	532.00	12.50%	A
2019-20	1926.79	4390.32	29195.68	51375.98	59455.05	534.46	N/A *	A
2020-21	1934.78	5007.61	30874.82	57538.58	66518.60	571.15	12.00%	A
2021-22	2044.23	5775.97	34296.12	59604.93	69647.03	568.85	12.00%	A
2022-23	2127.59	6560.29	35305.65	62550.58	73093.65	618.09	12.00%	A
2023-24	2246.97	7388.74	37057.22	62712.31	74358.04	806.14	12.00%	A
2024-25	2572.74	8412.57	40020.60	66212.98	78845.01	965.88	12% (Proposed)	A

* DIVIDEND NON DECLARED AS PER RBI DIRECTION & DISTRIBUTED AS PER RBI CIRCULAR NO. RBI/2019-10/218
DOR.BP.BC.NO.64/21.02.067/2019-20 DATED APRIL 17TH 2020



ખાતેદારો / સભાસદો માટે અગત્યની સૂચના

- સભાસદોને જણાવવાનું કે દર વર્ષે બેન્કનું ડિવીડન્ડ તમારા ખાતામાં સીધું જમા થાય તે માટે સિટીઝન્સ કો ઓપરેટીવ બેન્ક લીમિટેડ માં ખાતું ખોલાવી લેવું, બેન્કના પેટા નિયમ અને મલ્ટી સ્ટેટ સહકારી કાયદા અનુસાર સભાસદે બેન્ક ની કોઈપણ એક સેવા (જેવી કે સેવિંગ્સ / કરંટ / FD ખાતા) લેવી ફરજિયાત છે. જેની ખાસ નોંધ લેશો.
- બેન્કના જે ખાતેદારો/સભાસદોની KYC/CKYC/Re-KYC પુર્તતા કરવાની બાકી હોય તેઓએ તાત્કાલિક ધોરણે તાજેતરના ફોટા, ઓળખના માન્ય પુરાવા, જન્મ તારીખનાં માન્ય પુરાવા, આધારકાર્ડ, પાનકાર્ડ, સરનામાના પુરાવા, વ્યવસાયના પુરાવા, પ્રોજેક્ટેડ ટર્નઓવર, વાર્ષિક આવકના પુરાવા, મોબાઈલ નંબર, ઇ-મેઈલ એડ્રેસ વિગેરેની વિગતો નિર્ધારિત ફોર્મ સાથે જે શાખામાં ખાતું ચાલતું હોય ત્યાં રૂબરૂ જમા કરાવી જરૂરી પુર્તતા કરવા જણાવવામાં આવે છે.
- જે લોકર ધારકોને લોકર ભાડું ભરવાનું બાકી હોય તો તેઓએ તાત્કાલિક લોકર ભાડું જમા કરાવી જવું તેમજ બેન્ક દ્વારા નિયત કરેલ ક્રિ-ડીપોઝિટની રકમ જમા કરાવી જવા વિનંતી તેમજ વર્ષમાં એક વખત લોકર ઓપરેટ કરવા વિનંતી છે.
- સગીરમાંથી પુખ્ત થયેલા ખાતેદારોએ રૂબરૂ બેન્ક પર આવી KYC અપડેટ કરાવી ખાતા રેગ્યુલર કરાવી જવા વિનંતી છે.
- ડિપોઝિટ થાપણની મુદત પૂરી થયે ૧૪ દિવસ માં રિન્યુ કરાવી જરૂરી હોય છે. જેથી વ્યાજ ના નુકશાન ને ટાળી શકાય.
- દરેક સભાસદો/ખાતેદારો/લોકર ધારકોએ પોતાના ખાતામાં વારસદારોની નિમણુંક કરવી જરૂરી છે. જો વારસદાર ની નિમણુંક કરેલ ન હોય તો રૂબરૂ બેન્ક માં આવી વારસદાર નિમણુંકનું ફોર્મ જમા કરાવી જવા જણાવવામાં આવે છે. તેમજ જે લોકર ધારકોને RBI ના નિયમ મુજબ નવા એગ્રીમેન્ટ કરાવવાના બાકી હોય તે લોકર ધારકોને તાત્કાલિક નવા એગ્રીમેન્ટ કરવા જણાવવામાં આવે છે.
- આપના ખાતામાં નિયમિત વ્યવહાર કરશો. ૧૦ વર્ષથી વધુ સમયથી વ્યવહાર કરવામાં નહીં આવે તેવા ખાતાની બેલેન્સ રીઝર્વ બેન્ક ના DEAF ફંડમાં જમા કરવામાં આવશે.
- કરજ લેનાર તથા જામીનો બેન્કના લેણા માટે સંયુક્ત તેમજ વ્યક્તિગતરૂપે જવાબદાર છે. દરેક જમીન કરજની કુલ બાકી રકમ માટે સંપૂર્ણ જવાબદાર છે. ભાગે આવતી રકમ પૂરતા જ તેઓ જવાબદાર છે, તે માન્યતા ભૂલ ભરેલ છે.

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